

Forty-First Entry

Volume 55, Issue 1~ August, 2005

August Meeting~ HSAs: Practical Applications

With Medicare modernization came Health Savings Accounts (HSAs). With HSAs, can we assume a solution to the consumer directed challenge has also arrived? Some employers are betting on it.

In this discussion, we will focus on where we are in the 1 ½ years since the creation of HSAs. We will examine strategies used by some Milwaukee area businesses looking to HSAs for immediate cost savings.

Our speaker James Burant, CEBS, is Vice President of Beneco of Wisconsin. Jim is a broker/consultant in the Southeastern Wisconsin employee benefits community.

For the last 19 years, he has analyzed the marketplace for employers. He provides in-depth benefit design modeling analysis which enables clients to understand consumer driven concepts in relation to traditional insurance.

Meeting Details

The next meeting will be held Tuesday, August 23, 2005, at Klemmer's Banquet Center, 10401 W Oklahoma Avenue, West Allis beginning at 5:30. Dinner is served at 6:00 followed by the program and business meeting. Entrees are: Mesquite Grilled Pork Chops or Breaded Tilapia.

Guests, members, and students are welcome at any meeting. Please contact Joan Cook (414) 297-6438 or (414) 228-6678 VPresident@aswamilwaukee.org by the previous Thursday to make a dinner reservation.

Meeting fees are: \$21, members; \$18, retired members and students; \$23, guests.

Special Notice for August Meeting!

To refresh our permanent reservation list, EVERYONE must contact Joan for the August meeting. Tell Joan if you wish to remain on or be added to the permanent list. Once on that list, you will only need to call in if you cannot attend a meeting.

Please note, also, that the new meeting fees are in effect.

President's Message ~ A New Beginning

Welcome to a new year of ASWA membership. Milwaukee Chapter 41 will continue in its objective to present monthly meetings with topics of interest to accounting professionals and to women in the workplace.

After our exciting 50th anniversary celebration last year, we are taking a short break from the usual networking banquet. We hope that, instead, many of our chapter members will be able to attend the regional and national offerings available through ASWA.

Last month, a core group of officers and board members met to plan the new year for our chapter. One major challenge this year is the absence of a Corresponding Secretary, a.k.a. Bulletin Chair. This is an officer position, and does need to be filled. Wendi Hall's work has been excellent, and we would like that image to be maintained. However, in the mean time, I'm typing up the newsletter as the information is available.

With forty-three members and an average of twenty or so who

attend the meetings, we do have a large number of offices on our election slate. This year, instead of a Student Activities position, we will plan the Student Night as part of the meeting schedule, and also make the Scholarship program a major feature of that night.

At our August meeting, we will be selecting our delegates to the Annual Meeting to be held in Philadelphia in September. There are two by-laws proposed by chapters which will be considered. Please consider attending the national meeting!

Our August meeting will start out our year with a "hot topic" – we hope to see YOU at the meeting!

~ Catherine Yekenevicz,
Chapter 41 President 2005-2006

CHAPTER CONTACTS

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**American Society of Women Accountants
Milwaukee Chapter 41
Membership Meeting - June 28, 2005**

Call to Order: The June meeting was called to order at 7:30 pm by Cathy Yekenevicz.

Minutes: The minutes of the May meeting were distributed by Secretary, Trudy Daline. A motion was made by Lois Arsand and seconded by Sue Press that the minutes be approved.

Treasurer's Report: Sue Press distributed the income statement for the past year. We have a net income of \$1844.28. Sue Press made a motion that the entertainment book profit of \$1319.00 be transferred into the scholarship fund. This was seconded by Wendi Hall. Sue received notice from Klemmer's that the cost of meals will remain the same, at \$17.40 per meal, until July of 2006. If anyone needs reimbursement from Sue, they should talk to her now. June 30th is year end.

Installation of new officers and directors was led by Susan Hallberg. She expressed a thank you to all outgoing officers and board members.

Cathy Yekenevicz welcomed Inna Rivilis who is a new member. Wendi Hall is in contact with a potential new sponsor for our website, Elite Human Capital.

The July planning meeting will be July 26th at the Top of the Ridge Restaurant in West Bend. We will order from the menu, so no need to pre-register.

A motion was made by Rhonda Fritz at 8:20 to adjourn the meeting. This was seconded by Sue Press.

Respectfully Submitted,

Trudy Daline
Recording Secretary

Catherine Yekenevicz
President

National Notes

Register NOW for the Joint National Conference "Life, Liberty, and the Pursuit of Excellence" in Philadelphia! Please let President Cathy Yekenevicz know if you will be attending.

Check the National website (aswa.org) to see if your personal information is current. If you do not remember your member number contact Cathy Y or Sue Christensen.

Our Region 3 director is Kate Mulder. You can contact her at (515) 382-6596 or cmulder@nev.hfmgt.com with any questions or comments. She will be glad to hear from you!

There are two national scholarship programs in effect: The EFWA and the ASWAEF. Both have specific programs for women in accounting-related fields. You will receive information from each of them – please give generously.

Two bylaws amendments will be presented at our August meeting. One deals with the forming of new chapters, and the other with the number of national board members. Copies of the proposals will be distributed at the meeting.

FUNDRAISING CHAIR'S MESSAGE

ENTERTAINMENT '06 AND GOLD C BOOKS WILL BE AVAILABLE AT THE AUGUST 23RD MEETING!

Once again the Entertainment '06 and Gold C books will be available for everyone to pick up and start selling at the August 23rd meeting. The Entertainment '06 books still sell for \$35 and the Gold C book still sells for \$10. The coupons are good to use right away!

At the time of writing this article I have not seen the new books. This year Entertainment Publications decided to run everything through one main central office and close all of the local offices. They will be shipping the books to me via UPS rather than me picking them up from their office. Another change is that we will not get as many free books to sell for 100% profit. The local office use to have payment parties where if we pay a certain amount by a certain date we could earn a free book. As far as I know at this time we can only earn 2 free books rather than the 6 we have earned in past years.

As soon as I receive the books I will send an e-mail to everyone letting them know some of the highlights of the new books. Once you receive my e-mail if you would like to pick up a book from me before the August 23rd meeting, just call me at the number listed below. Let's make this another successful year for our Entertainment Book sale!

Ann Neshek

Fundraising Chair

E-mail: fundraising@aswamilwaukee.org

Phone: (414) 443-1911

Address: 1317 S. 121st Street, West Allis, WI 53214

Meeting Dates for Chapter Year 2005-2006

August 23, 2005
September 27, 2005
October 25, 2005
November 22, 2005
January 24, 2006

February 28, 2006
March 28, 2006
April 25, 2006
May 23, 2006
June 27, 2006

Courtesy Announcements

Position Available

Leading distributor of aerospace parts and provider of repair and overhaul services to both the U.S. government and international military customers: Manager of U.S. Government Accounting. The position is based in Wisconsin. The candidate will perform accounting/financial control activities pertaining to the Company's US government business. If you know anyone who would like to have an exploratory discussion with the Company's CFO, contact Cas Hill

Hill Associates LLC, 203-374-6838
hillassociates@optonline.net

SCCE's 4th Annual Compliance & Ethics Institute September 12-14, 2005

The Society of Corporate Compliance & Ethics (SCCE) would like to extend its member rate of \$499 to your members for our upcoming 4th Annual Compliance & Ethics Institute. Many of nation's leading corporate compliance, legal, audit and finance professionals will be in attendance. The 4th Annual

Compliance & Ethics Institute also features enforcement updates from government representatives from the United States Securities and Exchange Commission, United States Sentencing Commission, and United States Department of Justice. <http://www.corporatecompliance.org/cart/05corpRespFlyer.pdf>.

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American Society of Women Accountants

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Phone: 703-506-3265 Fax: 703-506-3266 E-mail: aswa@aswa.org

New Member

Reapplying

Member # _____

A check for national and chapter dues must be submitted directly to your local chapter (use the chapter directory on our Web site www.aswa.org to locate your chapter). Unless you are applying to become a member-at-large, any dues submitted to National Headquarters will be returned to you so that you may submit them to the chapter.

Regular Member (\$96+\$26) Hold a CPA certificate or equivalent; two or more year's experience in accounting; Bachelor's degree

Affiliate Member (\$96+\$26) Not actively engaged in accounting; have a substantial interest in accounting

Student/Associate Member (\$32+\$16) Regularly enrolled student; fewer than two year's experience in accounting

Please check your preferred mailing address:

Residence Address

Business Address

Last Name

First Name

Firm Name

Address

Firm Address

City State ZIP City State ZIP

Phone FAX Phone FAX

E-mail E-mail

Estimated Date of Graduation (if in School) _____ OR Date Degree Received _____

Date _____ Name of School _____ Major _____

Certifications CPA CMA CIA CA CFP CISA EA Other _____

For CPA, State of Certification _____ DATE _____

Field of Accounting: Academia Government Industry Non-Profit Private Public

Job Classification: Audit-Internal Audit-External Budget/Planning Consulting Cost Accounting
 Financial Analysis General Accounting Management Accounting Sole Practitioner
 Systems Accounting Tax Other

Payment by VISA M/C My check is enclosed.

Card Number _____ Exp. Date _____ Signature _____

Applicants Signature

Sponsor's Signature

Sponsor's Member ID

CHAPTER VERIFICATION: (Applicant will not be considered paid in full unless **BOTH** National and Chapter dues are received.)

CHAPTER NAME _____ MILWAUKEE _____ CHAPTER NO. 41 _____ DATE _____

CHAPTER REPRESENTATIVE'S
SIGNATURE _____

ASWA dues are deductible as a business expense, but not as a charitable contribution for federal tax purposes.
National Dues include \$35 for a year's subscription to *The Edge*.