
41ST ENTRY

American Society of Women Accountants Milwaukee Chapter #41

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June 2002

President's Message

Hi Everyone,

Yes, finally, I've come to my last President's Message. I can't say I didn't enjoy doing them once I actually got time to sit down and do them, usually on the deadline day. Sorry Sue and Carol (first year) and thanks for all your patience.

As I look back at some of the messages in the ASWA folder on my computer, I can certainly tell what was going on in my life at the time. Often I would use this medium to comment on an issue or situation I was facing in my personal or professional life. Again, thanks for your patience. It helped me to write them and I hope some of you got a nugget or two out of them as well.

The past two years have flown by so fast. As I look back on the goals set at the last planning session, we've accomplished some, but there's plenty left to work on. That will be something to discuss at the

continued on page 2

Learning Power

To remain productive in today's constantly changing business environment, accounting managers must ensure that their teams keep their skills up-to-date and stay current on accounting regulations and the latest technologies and software applications. As a result, companies are placing an increased emphasis on training.

In a Robert Half International (RHI) survey, 94 percent of chief financial officers (CFOs) said it's valuable for companies to invest in ongoing professional development programs for their employees. By instituting formal training, you enable your employees to learn and grow professionally, helping them bring innovative business solutions and strong leadership to your firm.

The first step in establishing a professional development program is to create a workplace that is conducive to continuous learning. Your commitment to this type of environment should be reflected in your firm's mission statement and core values, and must be supported by senior management.

According to the same RHI survey, the most popular types of training among CFOs include seminars, online learning and classroom-style training. However, there are as many different choices as there are businesses. As a manager, your job will be to ensure that the methods you institute help achieve the goals of your company and meet the needs of your employees. Assess your staff members' strengths and weaknesses, and, after examining the available training

continued on page 3

INSIDE THIS ISSUE

- 2 How Employees Steal / National Convention
- 3 Sources and Resources / Newsletter for Women
- 4 ASWA Financials / Entertainment & Gold C Books
- 5 Meeting Schedule / Want Ads
- 6 Lunch with National President / June Meeting Info

upcoming planning meeting in July which we will try to get set at the June meeting following installation when I pass the gavel to Sherri. It's a great new set of officers and board members taking over July 1st. It's exciting to see a number of newer members step up and take leadership roles in the organization. It's what keeps our Chapter alive and relevant in 2002.

Also, I want to thank my fellow outgoing board members for a job well done. Thank you for your hard work and support. Thank you for taking that big step and becoming an active member of ASWA. I highly recommend it for those of you that are thinking about it for the future.

Speaking of the future of ASWA...how would you like to have a chance to comment on or question the direction of ASWA on the national level? Denisa Jones, the National President will be in Milwaukee on June 19. Chapter 41 will be hosting a lunch at Water Street Brewery starting at 11:30. See the details elsewhere in the newsletter. I hope you can make it!

Now I better go and figure out where I put the gavel. See you soon.

Vivian

Drivers License Check Available on Internet

For those of you in the HR department, you can now access anyone's drivers license on the internet at <http://www.license.shorturl.com>. While this is a great tool to use for those HR people, it is a little scary to know that anyone can now get this information for free.

How Do Employees Steal: "Skimming"

Skimming is the removal of cash from an organization before the cash has been recorded in the organization's book. Because the money is stolen before it appears on the books, skimming is known as an "off-book" fraud. The absence of any recorded entry for the missing money also means there is no direct audit trail left by a skimming scheme. The fact that the funds are stolen before they are recorded means that the organization may not be "aware" that the cash was ever received. Consequently, it may be very difficult to detect that the money has been stolen.

The basic structure of a skimming scheme is simple: Employee receives payment from a customer, employee pockets payment, employee does not record the payment. There are a number of variations on the basic plot; however, depending on the position of the perpetrator, the type of company that is victimized, and the type of payment that is skimmed. In addition, variations can occur depending on whether the employee skims sales or receivables.

Source: "The Small Business Fraud Prevention Manual," a NEW publication from the Association of Certified Fraud Examiners:
<http://marketplace.cfenet.com/products/ProductDetail.asp?ProdID=310>

ASWA National Convention

Watch for details on the upcoming National Convention to be held in New Orleans October 17-19, 2002. If you are planning to attend but want to know what to expect, contact Vivian Moller, Linda Steinberg, Susan Hallberg or Cheryl Pfundtner. They have all been there before and give a better idea of what is involved. It's a great experience for any ASWA member!

SOURCES AND RESOURCES

ASWA's Mission: *To enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession.*

President:

Vivian L. Moller, CPA
Hoffman York, Inc.
1000 N. Water Street
Milwaukee, WI 53202
414-225-9578, vmoller@hyc.com

Vice President/Program:

Susan Hallberg, CPA
Aids Resource Center of WI, Inc.
820 N. Plankinton Avenue
Milwaukee, WI 53202
414-225-1575, shallberg@wi.rr.com

Membership:

Susan Hallberg, CPA
Aids Resource Center of WI, Inc.
820 N. Plankinton Avenue
Milwaukee, WI 53202
414-225-1575, shallberg@wi.rr.com

Newsletter Chair:

Susan L. Press, CPA
The Brewery Works, Inc.
1555 N. RiverCenter Dr. Ste. 200
Milwaukee, WI 53212
414-272-6302, ext. 203
spress@schlitzpark.com

National Headquarters:

1595 Spring Hill Road, Suite 330
Vienna, VA 22182
800-326-2163
703-506-3266 fax
aswa@aswa.org; www.aswa.org

opportunities, determine the program that will be most effective for your team. Address immediate issues first and then focus on long-term development goals.

For more information and resources on professional development, please contact your local ASWA chapter or visit <http://www.roberthalf.com/MyTraining>.

*Accountemps is the world's first and largest temporary staffing service specializing in the placement of accounting, finance and bookkeeping professionals. The company has more than 325 offices throughout North America, Europe and Australia, and offers online job search services at www.accountemps.com. For more information please contact **John O'Connor** at **(414) 271-4253**.*

*Nobody can make you feel inferior
without your permission.
-Eleanor Roosevelt-*

Newsletter for Women in Workforce

The Secretary of Labor, Elaine L. Chao, announced recently that the U.S. Department of Labor has launched an electronic newsletter to expand communications with women in the workforce. The first issue of E-news focuses on women and technology, sharing news from Women's Bureau initiatives such as GEM-SET, a mentor program that matches young girls with successful women in science, engineering and technology careers.

The newsletter is posted on Department's Women's Bureau web site at: www.dol.gov/dol/wb and new editions will be distributed by email as well. To be added to the distribution list, send an email with contact information to contact-wb@dol.gov.

(Thanks to the Chicago Chapter for this information)

ASWA Milwaukee Chapter #41**Comparative Balance Sheet**

For the Periods Ended June 30, 2001, May 26, 2002 and April 23, 2002

	6/30/01	5/26/02	4/23/02
ASSETS			
Cash and Bank Accounts	6,741.48	7,512.14	7,363.52
TOTAL ASSETS	6,741.48	7,512.14	7,363.52
LIABILITIES AND EQUITY			
Liabilities	0.00	0.00	0.00
Equity	6,741.48	7,512.14	7,363.52
TOTAL LIABILITIES AND EQUITY	6,741.48	7,512.14	7,363.52

Comparative Income Statement

For the Periods Ended May 26, 2002 and April 23, 2002

	Annual Budget	5/26/2002 Actual	4/23/2002 Actual
RECEIPTS			
Regular	8,075.00	6,232.59	5,780.59
Fundraising	2,500.00	3,117.00	3,117.00
Scholarship	1,125.00	983.26	946.26
TOTAL RECEIPTS	11,700.00	10,332.85	9,843.85
DISBURSEMENTS			
Regular	7,415.00	5,557.69	5,217.31
Fundraising	2,275.00	2,754.50	2,754.50
Scholarship	1,550.00	1,250.00	1,250.00
TOTAL DISBURSEMENTS	11,240.00	9,562.19	9,221.81
NET INCOME	460.00	770.66	622.04

WI State Fair Entertainment Book & Gold C Book Coupons

Don't forget to send in your buy one get one free coupons from your Entertainment & Gold C books for Wisconsin State Fair tickets. All you need to do is cut out the coupons from either of the books (Coupon #F18 in the Entertainment Book and Coupon #B29 in the Gold C book) fill out the back of the coupons and send them in to the address listed on the coupon with a self addressed stamped envelope and a check for \$5 for two tickets. If you purchased both books you can send both coupons in one envelope with a check for \$10 for 4 tickets. For more information about the Wisconsin State Fair visit their web site at www.wistatefair.com or call them at 1-800-884-3247.

Talking about Entertainment Books and Gold C Books, ASWA Milwaukee Chapter 41 will be selling them again as a scholarship fundraiser. They will be available at our August meeting (date to be announced). Come and pick some up to sell or call Ann Neshek at (414) 443-1911 or e-mail aneshek@wi.rr.com for more info.

The hardest years in life are those between ten and seventy.

-Helen Hayes (at 73)

AMERICAN SOCIETY OF WOMEN ACCOUNTANTS * MILWAUKEE CHAPTER 41**

Meeting Schedule for the 2001 -2002 Year

Location: Klemmer's Banquet Center, 10401 W. Oklahoma Avenue
Time: Social 5:30, Dinner 6:00, Program 7:00
Fees: Members \$19, Retired Members \$16, Students \$16, Guests \$21

Date	Day	Entrée	Program Topic/ Speaker
June 25, 2002	Tuesday	Roast Pork Baked Fish Family Style	Wine Tasting Event - \$5 extra charge Kevin Chatham Installation of Officers
July, 2002	Date to be announced		Planning Meeting

Please call Susan Hallberg at 414-225-1542 by the previous Thursday to make a reservation or to add/delete your name from the permanent reservation list. Please advise if you wish the alternate Vegetarian Steamed Vegetable Entrée instead. Guests are always welcome at our meetings!

PERMANENT RESERVATION LIST: (Call in ONLY if you wish to cancel!)

Lois Arsand	Susan Hallberg	Cheryl Pfundtner
Marie Banach	Sue Heaton	Sue Press
Eve Bischoff	Sherri Lederer	Mary Pulizos
Carol Butula	Bev Loofboro	Sheila Robak
Sue Christensen	Darlene Mielke	Ellenmay Seaman
Deb Fineour	Vivian Moller	Linda Steinberg
Wendi Hall	Ann Neshek	Catherine Yekenevicz

PER EXECUTIVE BOARD RESOLUTION, any member who makes a reservation by the deadline, or any member on the permanent reservation list who fails to cancel their reservation by the deadline, will be billed for their meal.

The Department of Revenue has an opening for a Revenue Administrative Manager in our Compliance Bureau, Central Collection Section in the Madison Office. This position manages approximately 70 employees responsible for the collection of delinquent taxes, revocation of seller's permits, filing of bankruptcy claims, denial of occupational licenses, and filing of probate claims. The position announcement can be found on our website at the following link:
<http://www.dor.state.wi.us/hrs/08371.html>

The deadline for receipt of application materials is June 24, 2002.

For those of you who missed our May meeting presentation on Excel, we learned a lot of things but there was not enough time left to cover everything. We will have another presentation on Advanced Excel techniques next year by Wendi Hall. Get your questions ready!

No Newsletter in July!

Just a reminder that there will be no newsletter in July. Look for the new schedule of events in mid-August. There will be an annual planning meeting sometime in July. Everyone is welcome. Details will be available at the June meeting or call an officer for date and place.

LUNCH WITH NATIONAL PRESIDENT

Come meet with National ASWA President Denisa Jones on Wednesday, June 19th. She will be in Milwaukee to hear from Chapter 41 members at the lunch being held at Water Street Brewery at 1101 N. Water Street from 11:30 am to 1:00 pm

To help get us served in the least amount of time, I have chosen three menu items to select from. I will be preordering at about 4pm on Tuesday. Please let me know before then if you'll be able to attend and what you want to eat.

Cheeseburger - One half pound of fresh ground beef with your choice of Wisconsin Cheddar or Monterey Jack cheese . . . \$6.95

Bacon Cheeseburger . . . \$7.45 (Sandwiches come with fries or chips)

Grilled Chicken Breast Salad

Grilled marinated breast of chicken is sliced and served atop crisp greens with Monterey Jack and cheddar cheese. Garnished with fresh tomato and sprouts . . . \$8.95

Old World Selection

Fresh Usinger Bratwurst and Stuttgarter Knackwurst are simmered in our brew and spices, charbroiled and served with German potato salad, fresh sauerkraut, house mustard, and a fresh roll and butter . . . \$8.95

Chapter 41 will be picking up the cost of Denisa's meal. To cause the least confusion, I'll pay the tab and let everyone know what she owes with drinks, tax & tip before the June meeting. Just plan on paying Cathy for this lunch in addition to your dinner cost and wine tasting for that evening.

I hope you can make it to this lunch with Denisa. She is the first National Officer to visit Milwaukee in 6 years. Let's have a good representation.

Thanks,

Vivian

Call me at 414-442-8183 or email me at vmoller@hyc.com to RSVP.

Wine Tasting at June Officer Installation Meeting

Yes, you heard it right the first time. We always try to do something fun at our last official meeting of the year. This year we will get to learn about different types of wine from Kevin Chatham. The plan is to have the wine tasting before dinner, but that could change. It will cost \$5 per person.

We will also have the installation of new officers. Come and welcome our new leaders!

A big bouquet of thank you's go
out to the outgoing officers
for all their dedication and hard
work this past year!



American Society of Women Accountants
c/o Susan L. Press
11775 W. St. Martins Road
Franklin, WI 53132

Place
US
Postage
Stamp
Here

ADDRESS CORRECTION REQUESTED



Next Meeting of ASWA

JUNE 25, 2002