

## **President's Message**

Welcome to another new year for The American Society of Women Accountants! The past year just flew past and I now find myself beginning my second year as President of Chapter 41. What did I learn from my first year leading this Chapter? That we have a great group of interesting, intelligent, and hard working members. My thanks to the Officers and Directors for 2000/2001 and to those of you who stepped in to help on various assignments.

And what's ahead for the 2001/2002? We got off to a great start with a very good Planning Session last month. A good mix of old and new members (of course by old I mean only the number of years of membership!) resulted in some in-depth discussion of goals and what's going to be done to accomplish them. Hopefully, by the time of our August meeting I will have finished a work plan for our Chapter that outlines the goals, the action plans, the evaluation method for measurement purposes, and the person(s) responsible. It's an organized way to allow us to see what we've accomplished when this year comes to a close as well as help next year's Board begin the planning process. Briefly, the goals that have been set for the upcoming 12 months are (1) member retention, (2) Chapter growth and increased member participation, and (3) increased racial diversity of Chapter membership. As you review the work plan, please feel free to pass along your opinions and suggestions about the steps planned to

move toward these goals. I can be reached at [vmoller@hyc.com](mailto:vmoller@hyc.com) or 414-225-9578 during the day.

A couple of dates to mark down on your calendar...Chapter 41's Annual Networking Event (formally called the PR Banquet) will be held October 11<sup>th</sup>. More about the very interesting Keynote Speaker elsewhere in this newsletter. And coming up on November 20<sup>th</sup> will be our Annual Student Night. These two events are an important way to get information out into the community about our organization. But the best way continues to be word of mouth. Is there someone you know that would benefit from the networking, education, and fellowship of ASWA? Time to talk it up!

To those of you who have joined in the past few months, welcome and I hope you'll be able to attend one of our monthly meetings soon to collect your Membership Certificate and start the process of becoming an active member in a great organization.

Until next time,

**Vivian**

### **What's Inside?**

August 26th Speaker .....	page 2
ASWA Purpose, Who we are.....	pg 2&7
Sources and Resources .....	page 2
June Meeting Minutes .....	page 3
Financials and Budgets .....	page 4
Time Management .....	page 5
Rank the Accounting Firms.....	page 5
Annual Networking Event.....	page 6
Entertainment Books.....	page 7
Aswa Logo Denim Shirts.....	page 7

August 26<sup>th</sup> Meeting –

Retirement--What type of Plan is right for you?

Our August meeting will feature two speakers from Morgan Stanley Dean Witter, Susan E. Martin, Vice President and Financial Advisor, and Sara G. Pitcel, Financial Advisor. They will go over the different types of retirement plans available: IRA, 401K, Roth IRA, Simple, SEP, Keogh. They will give us the ins and outs and each type of plan and help us decide which plan is best for us.

Susan has been with Morgan Stanley since 1980. Her commitment is to excellence and to her client's satisfaction. Translating and applying recommendations to fit a client's temperament is a great challenge to her and requires open communication. Susan's daily routine includes recommending stocks, bonds, mutual funds, unit trusts, insurance, tax-exempt investments where appropriate for retirement and estate planning.

Sara began her career with Morgan Stanley in 1999. In 2000 she earned the title of Retirement Planning Specialist and twice so far in her career has been awarded the National Sales Director award in honor of her outstanding personal performance, integrity and professionalism, with uncompromising dedication and service to her clients.



*“You can't invent events. They just happen. But you have to be prepared to deal with them when they happen.”*

Constance Baker Motley 1921  
First Black Woman to Become a  
Federal Judge in the US



***Ad Policy - Ads are accepted for publication for a nominal fee.***

***Employment opportunities***

are mentioned at our monthly meetings free of charge. Contact the Newsletter Chair below for advertising rates.

**Sources and Resources**

ASWA's Mission: *To enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession.*

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**Milwaukee Chapter No. 41**  
**American Society of Women Accountants**  
**Meeting Minutes Tuesday, June 26, 2001**

**Call to Order** – The meeting was called to order at 7:50 p.m. by President, Vivian Moller. There were nineteen members present and two guests. Teri Chatham, an interior designer and owner of Premier Interiors by Teri, was the evening's speaker. The topic presented was "Guidelines for Planning Color Schemes".

**Welcome & Announcements**

- Two local employment opportunities were announced, as well as a person seeking employment.
- Viv distributed new member certificates.
- Cheryl Pfundtner will be taking ASWA denim shirt orders at the August meeting.
- The Pink Ribbon Golf Outing will be held August 28<sup>th</sup> at the Silver Spring Country Club.
- Chapter 41's 2001/2002 Planning Meeting will be held July 24<sup>th</sup> at Carol Butula's home at 5:45 p.m.

**Approval of Minutes** – *April Meeting* – will be approved at the August meeting.

*May Meeting* – Carol Butula made a motion to approve the May minutes. Cheryl Pfundtner seconded the motion, and it was unanimously passed.

**Committee Reports**

*Treasurer* – Cathy Yekenevicz distributed the Treasurer's Report. The raffle license has been renewed. Cathy has a list of who has paid dues for the new year. Cathy's employer has inquired if the Chapter would like a speaker to discuss memory loss.

*Fundraising* – Sheila Robak advised Entertainment Books will be available for sale at the August meeting. The Chapter will be committed to selling forty-nine books at \$35 each. The Chapter will again receive \$7 profit per book, as well as two free books.

**Installation of Chapter 41's New Officers and  
Directors for 2001/2002:**

Vivian Moller – President  
Sherri Lederer – President Elect  
Cheryl Pfundtner – Co-Vice President-Program Chair  
Susan Hallberg – Co-Vice President-Program Chair  
Cathy Yekenevicz – Treasurer  
Sheila Robak – Recording Secretary  
Linda Guymon – Membership

Darlene Mielke – Fundraising  
Marie Banach – PR Dinner  
Pat Ignatew – Student Activities  
Sue Press – Corresponding Secretary  
Linda Steinberg – Education/Legislation  
Beverly Loofboro – Scholarships

**Old Business**

As decided at the April meeting, two charter members of Chapter 41 were sent flowers to honor the founding members.

**Adjournment** – Cheryl Pfundtner made a motion to adjourn. Susan Hallberg seconded the motion. The meeting adjourned at 8:15 p.m.

Respectfully submitted,

Deb Fineour  
Recording Secretary

Vivian Moller  
President

**American Society of Women Accountants  
Milwaukee Chapter #41  
Statement of Net Assets  
June 30, 2000 and June 30, 2001**

	<u>06/30/2000</u>	<u>06/30/2001</u>	<u>Incr (Decr)</u>
<b>Scholarship Fund</b>			
CD's	\$ 3,301	\$ 3,611	\$ 310
Savings	1,477	444	(1,033)
Total Scholarship	4,779	4,056	(723)
<b>General Fund</b>			
Checking	1,724	2,686	962
<b>Net Assets</b>	\$ 6,503	\$ 6,741	\$ 239

(The chapter has no liabilities)

**American Society of Women Accountants  
Milwaukee Chapter #41**

	<b>Statement of Changes in Net Assets For the Year Ended June 30, 2001</b>			<b>Summary Budget For the Year Ended June 30, 2002</b>		
<b>Scholarship Fund</b>						
Receipts						
Fundraisers	\$ 536			\$ 500		
Contributions	218			300		
Interest	323	1,077		325	1,125	
Disbursements						
4-year scholarships	1,500			1,250		
2-year scholarship	300	1,800		300	1,550	
Change in Scholarship Assets	\$ (723)			\$ (425)		
<b>General Fund</b>						
	<i>Received</i>	<i>Disbursed</i>	<i>Net</i>	<i>Received</i>	<i>Disbursed</i>	<i>Net</i>
Revenue						
Dinner Meetings	\$ 3,299	\$ 2,921	\$ 378	\$ 3,500	\$ 3,200	\$ 300
P-R Dinner	2,450	2,651	(201)	2,500	2,000	500
Fundraising	2,275	2,014	262	2,500	2,275	225
Student Night	1,095	970	125	1,000	925	75
Dues	1,050		1,050	1,050		1,050
Advertising	35		35	25		25
Operating Expenses						
Printing, Postage		333			600	
Speaker Gifts			Meetings Cost		450	
Member Recognition		162			Meetings Cost	
Liability Insurance		115			100	
EFWA, MN Contributions		76			115	
Total Operating Expenses			(686)		25	
Total Receipts	\$ 10,204			\$ 10,575		
Total Disbursements		\$ 9,242			\$ 9,690	
Change in General Assets			\$ 962			\$ 885



# ANNUAL NETWORKING EVENT

At the planning meeting in July, it was discussed that our Public Relations Dinner needed to change its name in order to draw a larger number of individuals from the general public. Hence, it is now called the Annual Networking Event.

This years "event" will take place on Thursday, October 11, 2001 at the Wisconsin Club. Our keynote speaker for the evening is Federal Magistrate Judge Patricia Gorence. I know that the evening will be enjoyable, interesting and successful for all that take part in it.

Along with any successful event, there is a lot of work to be done. At this time, I would like to extend an invitation to anyone who would like to be a part of this very fulfilling occasion. Assistance would be helpful with correspondence, mailings, table assignments and "greeters" the night of the event. You can call me at home 414-427-5429 or at work 414-643-7913. Details will be discussed at the next chapter meeting.

Marie Banach  
Public Relations Chair



## ENTERTAINMENT BOOKS GOLD C

Get ready everybody -- it's our scholarship fund raising season!!!!

I am really excited about the books. We have at our fingertips great tools to use this year. I have flyers, buttons and e-mail information.

At our meeting on Aug 28th I will have available the books. Gold C will sell for \$10 and the Entertainment Book for \$35, same as last year.

Mark your calendars - October 23rd will be our first deadline. Gold C payments are due that night.

If you have any questions just contact me. See you soon.

Darlene Mielke, Fundraiser Chairperson 414-274-1620 [dmielke@polacheck.com](mailto:dmielke@polacheck.com)

**Deadline**

*SEPTEMBER NEWSLETTER*  
September 10<sup>th</sup>

## **ASWA 61<sup>st</sup> Annual Conference**

This year's ASWA annual conference, "Converging Opportunities in an Expanding Profession," will be held October 18-20, 2001 at the DoubleTree Paradise Valley Resort in Scottsdale, Arizona.

You should have received your program in the mail. If not, contact ASWA headquarters @ 1-800-326-2163, e-mail [aswa@aswa.org](mailto:aswa@aswa.org) or check out the ASWA web site at [www.aswa.org](http://www.aswa.org).

## **CPE Certificates**

**If you signed up to receive CPE credit for a program held last year, Susan Hallberg has your certificate. See her at the next meeting to pick it up.**

## **WHO WE ARE . . .**

Formed in 1938, the American Society of Women Accountants (ASWA) is the first professional association dedicated to supporting all women in the accounting profession and allied fields. Our mission is to enable our members to achieve their personal, professional, and economic goals, while contributing to the future development of the profession. ASWA boasts 6,000 national members, 2,500 of whom are CPAs -- making it the premier association for women in accounting and all related fields.

The Society provides regional and national CPE-accredited educational programs for its members and the profession through its meetings, workshops, and conferences. In addition, ASWA acts as a resource to the profession through its various print and electronic publications and communications. We have an active voice in policy issues furthering women's causes and initiatives. And we act as mentors and leaders to women starting in or re-entering the accounting profession.



*For anyone that is interested, Cheryl Pfundtner will be placing an order after the August meeting. Call her at 414-277-5185 or e-mail her at [cp2@quarles.com](mailto:cp2@quarles.com) with the quantity and size of these great shirts. They are \$27 plus \$4.55 for shipping and handling (\$31.55 total per shirt). Make your check payable to ASWA and bring to the meeting. Sizes are S, M, L, XL, 1X and 2X. Sizes run pretty true to size but slightly large.*

**LOGO DENIM SHIRTS**

**American Society of Women Accountants**

c/o Sue Press  
11775 W. St. Martins Road  
Franklin, WI 53132

Address Correction Requested

**FIRST CLASS**

**Next Meeting of ASWA**  
**August 26, 2001**

**AMERICAN SOCIETY OF WOMEN ACCOUNTANTS**  
**MILWAUKEE CHAPTER 41**

**Meeting Schedule for 2001-2002 Year**

**Location:** Klemmer's Restaurant, 10401 W. Oklahoma Avenue  
**Time:** Social 5:30 p.m., Dinner 6:00 p.m., Speaker 7:00 p.m.  
**Fees:** Members, \$19; Retired Members, \$16; Students, \$16; Guests, \$21.

<i>Date</i>	<i>Day</i>	<i>Entrée</i>	<i>Program/Speaker</i>
August 26, 2001	Tuesday		What Kind of Retirement Plan? Sara Pitcel and Susan Martin Morgan Stanley Dean Witter
Sept 25, 2001	Tuesday		Speaker TBA
Oct 11, 2001	Thursday	Held at Wisconsin Club	Annual Networking Event Federal Magistrate Judge Patricia Gorence
Nov 20, 2001	Tuesday		Student Nite Speaker TBA
December	No Meeting		HAPPY HOLIDAYS
Jan 22, 2002	Tuesday		Tax Update Pat Hintz, CPA Quarles & Brady, LLP

Please call Susan Hallberg at (414) 225-1542 by the previous Thursday to make a reservation or to add/delete your name from the permanent dinner list. Please advise if you wish the alternate Vegetarian Steamed Vegetable Entrée instead. Guests are always welcome at our meetings!

Permanent Reservation List: (Call in **ONLY** if you wish to cancel!)

Lois Arsand  
Marie Banach  
Eve Bischoff  
Carol Butula  
Sue Christiansen  
Deb Fineour

Wendy Hall  
Susan Hallberg  
Sue Heaton  
Sherri Lederer  
Bev Loofboro

Catherine Lubinski  
Darlene Mielke  
Vivian Moller  
Cheryl Pfundtner  
Sue Press

Mary Pulizos  
Sheila Robak  
Ellenmay Seaman  
Linda Steinberg  
Catherine Yekenevicz

PER EXECUTIVE BOARD RESOLUTION, any member who makes a reservation by the deadline, or any member on the permanent reservation list who fails to cancel their reservation by the deadline, will be billed for their meal.